The Merchants-Laciede National Bank

OF ST. LOUIS.

Surplus and Undivided Profits. 400,000.00

FISCAL AGENT FOR THE

STATE OF MISSOURI,

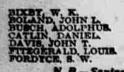
UNITED STATES DEPOSITORY.

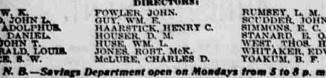
Interest paid on time Certificates of Deposit. Letters of Credit issued available in all parts of the world.

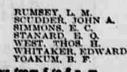
Cor. Fourth and Locust Sts.

CAPITAL AND SURPLUS, Acts as Administrator, Guardian, Trustee, Agent, etc., etc. We levite you to call and inspect the Most Modern Safe Deposit Vaults in the West.

BOXES for RENT, \$5.00 and Upwards.







As Solid as the State of Texas.

Best Proposition in Beaumont To-Day.

Capital Stock \$300,000.

Full Paid and Nonassessable.

Shares 10 Cents Each.

1,500,000 Shares of Treasury Stock Offered at Par, Subject to Change at Our Pleasure.

INCORPORATORS.

Smith, Amarillo, Tex. Smith, Brownwood, Tex. ford, Marshall, Tex.

John Scharbauer, Ft. Worth, Tex. John T. McElroy, Pecos, Tex. J. C. Paul, Amarillo, Tex.

J. Z. Miller, Jr., Belton, Tex. DIRECTORS AND OFFICERS.

J. L. Smith, President.

J. T. McElroy, Vice President. John Scharbauer. J. D. Crawford. J. C. Paul, Secretary-Treasurer.

The stockholders of this company are all cool, level-headed nen noted for their conservative methods in business, and after coking carefully over the oil field they bought directly within the oll belt, paying for a location what seemed a fabulous price, but they are sure of striking oil, and the day it gushes out of their wells this stock will go skyward.

EQUIPPED FOR WORK.

Machinery now on hand and mills at work on timber for derick. Will bore at once. An examination of our proposition will sonvince the most cautious investor that it is the very best offered. Our lands consist of 3.45 acres 1,832 feet from the Higgins rell, 5 acres in Bulloch survey, 5 acres in C. Williams's survey, 10 acres in Gerish survey, 20 acres in J. P. Williams's survey.

Each tract of land is a good prospect in itself, and our company poses to acquire other lands as the oil field develops. The close proposes to acquire other lands as the on the fact that the proximity of our locations to the gushers, and the fact that the company is organized to get oil and will bore until it gets it, makes the stock gilt-edged.

No subscriptions taken for less than 500 shares-\$50. Subscriptions for stock may be sent to

J. C. PAUL, Secretary-Treasurer.

330% Creeket Street, Beaument, Texas:

Smith & Walker, Amarillo, Texas, or Brownwood, Texas; Belton National Bank, Belton, Texas; Ben J. Tillar or J. W. Mitchell, American National Bank Building, Fort Worth, Texas.

FINANCIAL

SMITH & PAYNE

Book Stock and Grain Brokers.

If N. POURTH ST. Ouposite " mines Hotel,

Managers for FINLET, BARRELL & CO.,

Members New York Stock Exchange,

Members New York Cotton Exchange,

Members Chicago Board of Trade,

DIRECT PRIVATE WIRES.

Euroka Springs Mineral Water Case, 13 half gallons \$2.00.

Delivery Free. Depot, 8101 N. Market St.

M. W. Harris & Company MINERS BOSTON

ower. S. Francis, Bra. & Co. report closing rates ting enbiss 4.85%-04.85%; checks 4.87%

UNION PACIFIC STOCK MADE BIG ADVANCE.

INFLUENCED BY MOST DE-TERMINED BUYING.

Close in New York Market Generally Firm-Great Strength in Union Pacific.

REPUBLIC SPECIAL New York, May 1-The London market was closed to-day to enable the Bank of England to make up its books on consols and other Government and local loans. There was a little curb trading, but nothing of much importance, and foreign buy-ing or selling was not a feature in the day's trading in the local market.

Union Pacific was the feature in the local narket and scored an advance of 11 points market and scored an advance of 11 points on buying of the most determined character and a strong belief that the Vanderbilt interests had secured control for Northwest. Southern Pacific was firm, and it was said that the minority stockholders would be conclinated by the suchange of a guaranteed 3 per cent bond in exchange for their holdings. The speculation was still very large, but the market showed some tendency to check, and it looked ass if the large interests were willing to see some small recommon in order to chalse out a little of the rather unweldy built interest. The strength was shown, however, in meets, and FINANCIAL

2,021 acres in proved oil territory, owned in fee simple, free from liens, in six separate tracts in the oil stream.

THE DEVELOPERS'

Capital, - - \$400,000

Par Value \$1.00. Shares 50c.

Our capitalization is small, value of holdings large. Lands selling adjacent to ours for \$1,250 per acre unimproved.

A LIMITED NUMBER OF SHARES FOR DEVELOPMENT PURPOSES

Only are offered for sale at 50 cents per share, par value, \$1.00. This offer may be withdrawn or price advanced without notice.

Our Manager, WIRT DAVIS, is on the ground. Drills will be set to work at once. Subscriptions for shares will be taken by

National Guarantee Loan & Trust Co. or Gaston & Ayres, Bankers, Dallas, Tex.

OFFICERS AND DIRECTORS:

LEWIS M. DABNEY, of Hill & Dabney, Attorneys, Dallas, Tex., President. E. DICK SLAUGHTER, of C.C. Slaughter & Son, Live Stock, Dallas, Tex., Vice President. EDGAR L. FLIPPEN, Merchant, Dallas, Tex., Treasurer. WIRT DAVIS, Land Owner, Beaumont, General Manager.

W. H. PATTERSON, State Manager Hartford Life Ins. Co., Dallas.

Refer to All Bankers in Dallas, Texas.

THE SOUTHERN PACIFIC OIL AND PIPE LINE COMPANY

CAPITAL\$1,000,000

Of which \$500,000 is set aside for treasury purposes

200

SHARES \$1.00

Each fully paid and nonassessable.

OFFICERS:

President-J. G. SflYTH, Uvalde, Tex., President Uvalde Live Stock Company. First Vice President -ALBERT SEALE, Beaumont, Tex., Lumberman. Second Vice President-I. D. POLK, Beaumont, Tex., Capitalist. Treasurer-FRANK ALVEY, Beaumont, Tex., Cashier First National Bank. Attorney-GEO. W. ARMSTRONG, Fort Worth, Tex., Ex-County Judge. Secretary-CHAS. E. WALDON, Beaumont, Tex. ~~~~~~~~~~~~

LIST OF PROPERTY.

1½ acres, J. W. Bullock survey, adjoining S. & E. T. Ry. right-of-way, 4,000 feet from Kaiser and Kelley wells; 2 acres south-east corner block 9, Bullock survey; 5 acres M. Pivetot survey, southeast Lucas gusher; 5 acres Tevis survey in Orange County, adjoining the town of Beaumont on the east; 10 acres, H. Williams, Jr., survey, adjoining town of Beaumont on the north; 10 acres, H. Williams survey, subdivision 7, north Lucas gusher; 10 acres, D. Gohagan survey, adjoining the town of Sabine Pass; 10 acres, H. Williams survey No. 9, northwest Lucas gusher, on line between Lucas gusher and Sour Lake; 10 acres, H. Williams survey No. 5, northwest Lucas gusher; 40 acres, section 24, three miles southeast of Sour Lake wells and on air line between Lucas gusher and Sour Lake; 20 acres, Silas Meadows, west Lucas gusher; 10 acres, Thomas Spear north of Lucas gusher; 22½ acres, Thomas English; 70½ acres, F. Y. Gutherle; 342½ acres, Mack F. Lewis; 12½ acres, Steve Williams; 240 acres of F. S. McFarland, all situated in Newton County, northeast of the Lucas gusher; 100 acres, John Soul; 156 acres, Rhode Barley; 178 1-5 acres, M. R. Anglin; Chi acres, Gwen Taylor, all situated in Jasper County, Tex. north of Lucas gusher. Atotal of 2,277 acres.

This company owns absolutely and unconditionally all of the mineral rights, petroleum, etc., in the above-mentioned tracts of land.

PROPOSITION.

The directors have placed on the market \$100,000 of the treasury stock of said corporation at 25 cents on the \$1.00. After the 7th day of May no stock will be sold at less than 35 cents on the \$1.00. \$100,000 will then be placed on the market at that price. After the 12th day of May the stock will be advanced to 40 cents, when \$100,000 more will be placed on the market at that price. After the 17th the remaining \$200,000 will be placed upon the market at not less than 50 cents on the \$1.00. Nothing less than 100 shares issued. The money obtained from the sale of stock will be used for the purpose of developing the property and of buying additional property, and for constructing a pipe line to Port Arthur for marketing the oil. The contract has been practically closed for boring on the Bullock 1% acres of land within ten days from this date.

F. C. McPEAK & CO., - FORT WORTH, TEX. EXCLUSIVE AGENTS. All subscriptions should be accompanied by exchange.

ticularly in hard coalers, where the respective advantages of the advance in anthracite were freely discussed. The dividend of 1½ per cent on Atchison common was rather a disappointment, but the buying was exceedingly good, and the story of Pennsylvania purchasing for control seems to die hard. The Pennsylvania dividend was regular, causing a little realizing by small operators who had hoped for an extra dividend.

The change of control in Mexican Central caused an advance in the common stock of 5 points, and it seems probable that the position of the income bonds will a materially improved. Missouri Pacific continues to show remarkable strength, in spite of very vague intelligence as to the Bouthwestern combination, of which it is said to be the nucleus, but it is a matter of general knowledge that the Gould interests are very builish on the stock.

There seems little douot that Colorado Southern has been absorbed by one of the larger Western railroad systems, but opinion seems divided as to whether it is the Union Pacific or Missouri Pacific. Foreign news continues fairty satiatactory.

etrength shown in Union Pacifics, and a marked advance in Ontario and Western on the belief that the hard coal pool was buying for control. No confirmation was forthcoming on the numerous rumors affecting Union Pacific. In spite of enormous profittaking, the tone in all departments was strong, and the Western buying continued an important factor. Money was fairly plentiful at 454% per cent. New York Curb Stocks.

FINANCIAL.

WITH ABUNDANT MEANS AND UNSURPASSED FACILITIES,

THE NATIONAL BANK OF COMMERCE IN ST. LOUIS

EXTENDS TO DEPOSITORS EVERY PROPER ACCOMMODATION AND SOLICITS NEW ACCOUNTS.

40,000 N Y C L S

STOCKS AND BONDS IN BOSTON.

New York Mining Stocks. Pittsburg Stocks.

Received daily by D. R. Francis, Bro. & Co., 10, 216 North Fourth street:

QUIETER MARKETS FOR LOCAL SECURITIES.

LESS THAN USUAL DOING IN

STOCKS AND BONDS. Weakness Was a Feature and Some Declines

Followed.

An unusual condition of affairs prevailed to finish was dull, noticeably and as weakness is coincident to duliness were the lightest that have gone ord for weeks, and, as for I were chiefly confiened to local bank and trust stocks, which continue to be the favorite with investors. In the case of the last-named, Lincoln, which has been the favorite for several days, and has forged rapidly to the front, met with the best demand. There were few sellers, however the result of which was that the market

The favorites among the bank stocks were Continental National and Third National, and the trades were all confined to them, and the trades were all confined to them. The former was not backed up like it was the day before, though the demand was good. Sales were 33 shares at 221.30 and 30 shares for though the strong demand that prevailed, and there were sales of 75 shares early at 221.50 and 10 shares later at 221.30 which was much weaker, being offered at 200, which was bid the day before, and bid only 231. State National had 217.50 id, but was obtainable at 217.50. The weakest stock was Mechanics Sank, which was offered down from 235 to 132. German Sevings was \$500 sellers and Merchanis-Lacteds

There were not many significent changes in the market value of local bank stocks, but there was a good general demand and all were strong and well maintained. Fourth National, which has not been quoted of late, was probably one of the strongest on the list, and 5 shares sold as high as 252.50, while 258 was bid for more and 253.50 saked. State National was again wanted, and a couple of trades were made, one of 50 shares at 1378. Two small trades were made, one of 50 shares at 1378. Two small trades of 6 shares each were made in Boatmen's and National was practically unchanged, and American Exchange was wanted at 1558, but held at 1552.50. The hammering taction that have been so conspicuous in Mechanics' National continue, and yesterda afternees that tack was hammered down to as low as 1551 sellers and was bid but 252. A buyer of Bouthern Commercial bid 115 for that stock without drawing out a seling order.

United Railways were again quiet and

United Railways were again quiet and outside of Transit stock inclined to be weak and sell off. The preferred did so, in fact, the 100 shares that sold after considerable trouble only bringing 378.1% at which there were sellers at close, and but 578.99 bid. Transit stock was steady and sold to the amount of 250 shares at 234, closing with that bid. There were sales of 38,000 bonds at 390.75, and that was bid and 381 asked.

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